

Wysogotowo, November 10th 2017

To:
 Polish Financial Supervision Authority
 Plac Powstańców Warszawy 1
 00-950 Warsaw, Poland
notyfikacje.art.19mar@knf.gov.pl

RAFAKO S.A.
 ul. Łąkowa 33
 47-400 Racibórz, Poland
obowiazkimar@rafako.com.pl

Notification of ~~transaction~~/ transactions* referred to in Art. 19(1) of MAR

1	Details of the person discharging managerial responsibilities/person closely associated	
a)	Name/Full name	Multaros Trading Company Limited Vasili Michailidi, 9, 3026 Limassol Cyprus
2	Reason for the notification	
a)	Position/status	a person closely associated with Jerzy Wiśniewski, Małgorzata Wiśniewska, Dariusz Szymański (members of the RAFAKO Supervisory Board)
b)	Initial notification/amendment	amendment - correction of the information given in item 4d, i.e. the unit price of individual pre-emptive rights
3	Details of the issuer, emission allowance market participant, auction platform, auctioneer or auction monitor	
a)	Name	RAFAKO S.A.
b)	LEI	259400Q2BUT499PKRE25
4	Details of the transaction(s): section to be repeated for (i) each type of instrument; (ii) each type of transaction; (iii) each date; and (iv) each place where transactions have been conducted	
a)	Description of the financial instrument, type of instrument Identification code	individual pre-emptive rights to RAFAKO S.A. Series K shares PLRAFAK00075
b)	Nature of the transaction	sale
c)	Price and volume	Price
		Volume
		PLN 0.10
		17,254,649 individual pre-emptive rights
d)	Aggregated information – Aggregated volume – Price	17,254,649 PLN 0.10
e)	Date of transaction	November 9th 2017
f)	Place of transaction	block transaction on a regulated market

* Delete if not applicable.